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Finance Committee of the Barbican Centre Board

- Date: WEDNESDAY, 19 FEBRUARY 2014
- Time: 2.00pm
- Venue: FROBISHER ROOMS 1 & 2, LEVEL 4, BARBICAN CENTRE, EC2
- Members: Deputy Catherine McGuinness (Chairman) Deputy John Tomlinson (Deputy Chairman) Stuart Fraser (Ex-Officio Member) Vivienne Littlechild Cllr Guy Nicholson (External Member) Keith Salway (External Member) Jeremy Simons Deputy Dr Giles Shilson
- Enquiries: Matthew Pitt tel. no.: 020 7332 1425 matthew.pitt@cityoflondon.gov.uk

John Barradell Town Clerk and Chief Executive

AGENDA

1. APOLOGIES

2. MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA

3. MINUTES

To approve the public minutes and summary of the meeting held on 12 November 2013.

For Decision (Pages 1 - 4)

4. QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE

5. ANY OTHER BUSINESS THE CHAIRMAN CONSIDERS URGENT

6. EXCLUSION OF THE PUBLIC

MOTION – That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of the Schedule 12A of the Local Government Act.

For Decision

7. NON PUBLIC MINUTES

To approve the non-public minutes of the meeting held on 12 November 2013.

For Decision (Pages 5 - 10)

8. OUSTANDING ACTIONS

Report of the Town Clerk.

For Decision (Pages 11 - 12)

9. BUSINESS REVIEW 2013/14 PERIOD 9 ACCOUNTS AS AT 29TH DECEMBER 2013

Report of the Chief Operating and Financial Officer.

For Information (Pages 13 - 16)

10. **MARKETING AND COMMUNICATIONS FINANCIALS** Report of the Head of Marketing.

> For Information (Pages 17 - 20)

11. BARBICAN CINEMAS FINANCIALS

Report of the Head of Cinema.

For Information (Pages 21 - 26)

12. DIGITAL FINANCIALS

Report of the Director of Audiences and Development (to follow).

For Information

13. **DEVELOPMENT REPORT** Report of the Head of Development.

> For Information (Pages 27 - 48)

14. **DETAILED OPTIONS APPRAISAL - CONCERT HALL FLYING SYSTEM** Report of the Operations and Buildings Director.

For Decision (Pages 45 - 62)

15. UPDATE ON CAPITAL WORKS Report of the Operations & Buildings Director.

For Information (Pages 63 - 72)

16. **RISK REGISTER UPDATE** Report of the Chief Operating and Financial Officer.

For Information (Pages 73 - 104)

17. QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE

18. ANY OTHER BUSINESS THE CHAIRMAN CONSIDERS URGENT

Agenda Item 3

FINANCE COMMITTEE OF THE BARBICAN CENTRE BOARD

Tuesday, 12 November 2013

Minutes of the meeting of the Finance Committee of the Barbican Centre Board held at Committee Rooms, 2nd Floor, West Wing, Guildhall on Tuesday, 12 November 2013 at 1.45pm

Present

Members:

Deputy Catherine McGuinness (Chairman) Deputy John Tomlinson (Deputy Chairman) Stuart Fraser (Ex-Officio Member) Cllr Guy Nicholson (External Member) Keith Salway (External Member) Jeremy Simons Deputy Dr Giles Shilson

In Attendance

John Scott

Officers:

Matthew Pitt	 Town Clerk's Department
Andrew Wild	 City Surveyor's Department
Sir Nicholas Kenyon	- Managing Director, The Barbican Centre
Sandeep Dwesar	- Barbican Centre
Rob Baker	- Barbican Centre
Niki Cornwell	- Barbican Centre
Michael Dick	- Barbican Centre
Anthony Hammond	- Barbican Centre
Jim Turner	- Barbican Centre
Leonora Thomson	- Barbican Centre
Nicholas Triantafyllou	- Barbican Centre

1. APOLOGIES

Apologies were received from Vivienne Littlechild.

2. MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA

There were no declarations.

3. MINUTES

The public minutes and summary of the meeting held on 11 September 2013 were approved.

4. QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE

There were no questions.

5. ANY OTHER BUSINESS THE CHAIRMAN CONSIDERS URGENT

There were no urgent items.

6. EXCLUSION OF THE PUBLIC

RESOLVED – That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of the Schedule 12A of the Local Government Act.

7. NON PUBLIC MINUTES

The non-public minutes of the meeting held on 11 September were approved.

<u>Item No.</u>	Exemption Paragraph(s)
7 – 13	3
14 & 15	3

8. BUSINESS REVIEW

The Committee received a report of the Chief Operating and Financial Officer.

9. **DEVELOPMENT REPORT**

The Committee received a report of the Director of Audiences and Development.

10. UPDATE ON CAPITAL WORKS

The Committee received a report of the Director of Operations and Buildings.

11. **BARBICAN BUDGET REPORT - 2014/15** The Committee received a report of the Chief Operating and Financial Officer.

12. RISK REGISTER UPDATE

The Committee received a report of the Director of Operations and Buildings.

13. BARBICAN TICKETING AND WEBSITE PROCUREMENT

The Committee received a report of the Director of Audiences and Development.

14. QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE

There were no questions.

15. ANY OTHER BUSINESS THE CHAIRMAN CONSIDERS URGENT There was one urgent item.

The meeting ended at 3.39pm

Chairman

Contact Officer: Matthew Pitt tel. no.: 020 7332 1425 matthew.pitt@cityoflondon.gov.uk

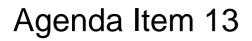


Agenda Item 8



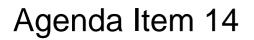


By virtue of paragraph(s) 3 of Part 1 of Schedule 12A of the Local Government Act 1972.



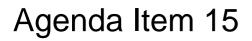
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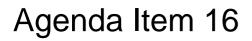




By virtue of paragraph(s) 3 of Part 1 of Schedule 12A of the Local Government Act 1972.

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